

Higher Education Emergency Relief Fund Reporting

On March 27, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or “Act”). The Act specifically allocated \$12 billion to assist colleges and universities across the country with half of those funds reserved to provide students with emergency financial aid grants. Lincoln Technical Institute* (“LTI”), Iselin, New Jersey, received a portion of these funds that LTI is required by law to send directly to eligible students.

In addition, LTI was required to sign a Certification and Agreement in order to access funds under the Higher Education Emergency Relief Fund (“HEERF”) program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act.

Further, Section 18004(e) of the CARES Act, Pub. L. No. 116-136, 134 Stat. 281, directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary of Education) a report to the Secretary describing the use of funds distributed from the HEERF. Accordingly, the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

1. LTI signed and returned to the U.S. Department of Education (“Department”) the Certification and Agreement that assures our institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. LTI has received \$3,226,412 from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to students.
3. LTI has distributed \$2,889,000 of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of June 1, 2020.
4. LTI has determined that approximately 3,183 students at the institution were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. 3,181 students received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. The Department provided guidance that stated students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. The Secretary of Education for the Department also requested each institution develop a methodology for the amount each eligible student receives prioritized by financial need. LTI followed the Department’s guidance by issuing the Emergency Financial Aid Grants to students who are or could be eligible for federal student aid programs. Further, LTI’s methodology for the amount each student received was based on a student’s eligibility for a Pell Grant, their Expected Family Contribution to finance their education, as well as housing needs for students who relocated to attend any LTI campus.
7. Information and guidance provided by LTI to students concerning the Emergency Financial Aid Grants can be found at www.lincolntech.edu/CaresAct.

*This institution includes the following campuses located in: Somerville, MA; Lincoln, RI; Paramus, NJ; Moorestown, NJ; Marietta, GA; and Las Vegas, NV.

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On March 27, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act” or “Act”). The Act specifically allocated \$12 billion to assist colleges and universities across the country with half of those funds reserved to provide students with emergency financial aid grants. Lincoln College of Technology* (“LCT”), Indianapolis, Indiana, received a portion of these funds that LCT is required by law to send directly to eligible students.

In addition, LCT was required to sign a Certification and Agreement in order to access funds under the Higher Education Emergency Relief Fund (“HEERF”) program. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act.

Further, Section 18004(e) of the CARES Act, Pub. L. No. 116-136, 134 Stat. 281, directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary of Education) a report to the Secretary describing the use of funds distributed from the HEERF. Accordingly, the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

1. LCT signed and returned to the U.S. Department of Education (“Department”) the Certification and Agreement that assures our institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. LCT has received \$6,670,527 from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to students.
3. LCT has distributed \$5,016,250 of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of June 1, 2020.
4. LCT has determined that approximately 5,336 students at the institution were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. 5,331 students received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. The Department provided guidance that stated students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. The Secretary of Education for the Department also requested each institution develop a methodology for the amount each eligible student receives prioritized by financial need. LCT followed the Department’s guidance by issuing the Emergency Financial Aid Grants to students who are or could be eligible for federal student aid programs. Further, LCT’s methodology for the amount each student received was based on a student’s eligibility for a Pell Grant, their Expected Family Contribution to finance their education, as well as housing needs for students who relocated to attend any LCT campus.
7. Information and guidance provided by LCT to students concerning the Emergency Financial Aid Grants can be found at www.lincolntech.edu/CaresAct.

*This institution includes the following campuses located in: Nashville, TN; Mahwah, NJ; Union, NJ; South Plainfield, NJ; Denver, CO, Grand Prairie, TX, and Whitestone (Queens), NY.

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